

Saskatoon Writers' Coop Inc.
Statement of Operations
January 1, 2008 to December 31, 2008

Revenue:

Membership Dues	\$ 1,110.00	
Donations	\$ 91.00	
Event Bar and Food	\$ 99.00	
Obsession Sessions I Class	\$ 2,210.00	
Smorgasbord Evening Workshops	\$ 115.00	
From the Stage to the Page Workshop	\$ 595.00	
Obsession Sessions II Class	\$ 2,470.00	
Prairie Poetry Sales	\$ 48.00	
Interest Income	\$ 17.79	
		\$ 6,755.79

Expenditures:

Administration/Operating/Promotion	\$ 641.72	
Obsession Sessions I Class	\$ 1,823.00	
Smorgasbord Evening Workshops	\$ 375.00	
From the Stage to the Page Workshop	\$ 637.50	
Obsession Sessions II Class	\$ 2,361.00	
Prairie Poetry Supplies	\$ -	
Event Food and Drink	\$ 287.68	
Event Rent	\$ -	
Event Honoraria	\$ 100.00	
		\$ 6,225.90

Net Revenue from 2008 Operations **\$ 529.89**

Accumulated Revenue as of December 31, 2007	\$ 6,451.12	
Adjustments – 2007 transactions carried out in 2008		
Bear Bones class rent	\$ 354.00	
uncashed cheques	\$ 66.02	
2008 revenue collected in 2007	\$ 910.00	
Adjusted Accumulated Net Revenue as of December 31, 2007		\$ 5,121.10

Accumulated Revenue as of December 31, 2008 **\$ 5,650.99**

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Assets		
Cash in Bank	\$	5,967.98
2009 Registration Fees Received (Note 1)	\$	410.00
2009 Registration Fees Received (Note 2)	\$	190.00
Membership Fees (not yet deposited)	\$	100.00
Prairie Poetry Sales (not yet deposited)	\$	48.00
Petty Cash on Hand	\$	<u>55.01</u>
Total Assets	\$	6,770.99 \$ 6,770.99
Liabilities		
Uncashed Cheques	\$	-
Deferred Revenue (See note 3)	\$	930.00
Deferred Revenue (See note 4)	\$	<u>190.00</u>
Total Liabilities	\$	1,120.00 \$ 1,120.00
Total Surplus	\$	5,650.99 \$ 5,650.99
Total Liabilities + Surplus		\$ 6,770.99

Approved on behalf of the Board:
 James Weseen, President
 Darla Tenold, Treasurer

Saskatoon Writers' Coop Inc.
Notes to Financial Statement
31-Dec-08

1. Fiction Freefall 2009 class registration fees received in 2008, not deposited.
2. The Passionate "I" 2009 workshop registration fees received in 2008, not deposited.
3. Total Fiction Freefall 2009 class registration fees received in 2008.
4. Total Passionate "I" 2009 workshop registration fees received in 2008.
5. Accounting Policies: These Financial Statements are the responsibility of The Saskatoon Writer's Coop Inc. and reflect the operation of that organization for the period January 1, 2008 to December 31, 2009. They have been prepared in accordance with generally accepted Canadian accounting principles.