

Saskatoon Writers' Coop Inc.
Statement of Operations
January 1, 2007 to December 31, 2007

Revenue:

Membership Dues	\$	1,110.00	
Donations	\$	150.00	
Writing Picture Books Class	\$	790.00	
Bear/bare Bones Poetry Class	\$	1,180.00	
The Writer's Toolkit Workshop	\$	780.00	
Prairie Poetry Sales	\$	12.00	
Interest Income	\$	<u>15.59</u>	
			\$ 4,037.59

Expenditures:

Administration/Operating/Promotion	\$	1,001.49	
Writing Picture Books Class	\$	834.00	
Bear/bare Bones Poetry Class	\$	954.00	
The Writer's Toolkit	\$	339.53	
Prairie Poetry Supplies	\$	29.33	
Event Food and Drink	\$	335.79	
Event Rent	\$	150.00	
Event Honoraria	\$	<u>200.00</u>	
			\$ 3,844.14

Net Revenue from 2007 Operations **\$ 193.45**

Accumulated Revenue as of December 31, 2006	\$	5,123.44	
Adjustments – 2006 transactions carried out in 2007			
Coop 5th Birthday Party venue rent	\$	90.00	
Cake - Candace Savage McNally Picture Launch	\$	47.70	
3 books - prizes at 2006 Christmas Party	\$	58.09	

Adjusted Accumulated Net Revenue 2006 **\$ 4,927.65**

Accumulated Revenue as of December 31, 2007 **\$ 5,121.10**

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Assets			
	Cash in Bank	\$	5,586.11
	Receivable Registration Fees (Bear/bare Bones class - See note 1)	\$	660.00
	Receivable Registration Fees (Obsession Sessions class - See note 2)	\$	130.00
	Membership Fees (recorded in 2007, deposited in 2008)	\$	20.00
	Petty Cash on Hand	\$	55.01
		\$	6,451.12
Liabilities			
	Uncashed Cheques	\$	66.02
	Bear/bare Bones class rent paid in 2008	\$	354.00
	Deferred Revenue (Obsession Sessions class - See note 3)	\$	910.00
		\$	1,330.02
	Net Assets	\$	5,121.10

Approved on behalf of the Board:

James Weseen, President

Darla Tenold, Treasurer

Saskatoon Writer's Coop Inc.
Notes to Financial Statement
31-Dec-07

1. Bare/Bare Bones fall 2007 class registration fees received in 2008
2. Obsession Sessions winter 2008 class. \$130 registration fees recorded in 2007 deposited in 2008
3. Obsession Sessions winter 2008 class. \$910 registration fees recorded in 2007, of which \$780 were deposited in 2007 and \$130 were deposited in 2008
4. Accounting Policies: These Financial Statements are the responsibility of The Writer's Coop Inc. and reflect the operation of that organization for the period January 1, 2007 to December 31, 2007. They have been prepared in accordance with generally accepted Canadian accounting principles.