

**Saskatoon Writers' Coop Inc.**  
**Statement of Operations**  
**January 1, 2006 to December 31, 2006**

**Revenue:**

Membership Dues	\$ 955.00	
Donations	\$ 300.00	
Words for Sale Class	\$ 2,080.00	
Voice in Poetry Workshop	\$ 440.00	
Accordion Books Workshop	\$ 480.00	
Canadian Short Story Workshop	\$ 65.00	
Mendel Vocal Produce	\$ 1,000.00	
Year End Party Donations	\$ 167.00	
Coop 5th Birthday Party Donations	\$ 115.50	
Prairie Poetry Sales	\$ 96.00	
Interest Income	<u>\$ 13.70</u>	
		\$ 5,712.20

**Expenditures:**

Administration/Operating	\$ 590.94	
Web Site for 2 years	\$ 275.50	
Words for Sale Class	\$ 624.00	
Voice in Poetry Workshop	\$ 585.00	
Accordion Books Workshop	\$ 405.00	
Canadian Short Story Workshop	\$ 250.00	
Mendel Vocal Produce	\$ 950.00	
Year End Party	\$ 190.00	
Coop 5th Birthday Party	\$ 90.00	
AGM	\$ 221.62	
2006 Christmas Party/Open Mike	\$ 58.09	
Refreshments for all events	<u>\$ 689.56</u>	
		\$ 4,929.71

**Net Revenue from 2006 Operations** **\$ 782.49**

Accumulated Revenue as of Dec. 31, 2005	\$ 4,380.88
Adjustments-2005 transactions carried out in 2006	
2005 Christmas party	-\$ 235.72
Adjusted Accumulated Net Revenue 2005	<u>\$ 4,145.16</u>

**Accumulated Revenue as of Dec. 31, 2006** **\$ 4,927.65**

**Saskatoon Writers' Coop Inc.  
Statement of Financial Position  
December 31, 2006**

**Assets**

Cash in Bank	\$ 4,998.24
Petty Cash on hand	<u>\$ 125.20</u>
	\$ 5,123.44

**Liabilities**

Outstanding Cheques (2006 expenses, not cashed until 2007)	
Coop 5th Birthday party venue rent	\$ 90.00
Cake - Candace Savage McNally Picture Launch	\$ 47.70
3 books - prizes at 2006 Christmas Party	<u>\$ 58.09</u>
	\$ 195.79

**Net Assets** **\$ 4,927.65**

Approved on behalf of the Board  
    Amy Jo Ehman, President  
    Janice F. Schmidt, Treasurer

**Saskatoon Writers' Coop Inc.  
Notes to Financial Statements  
December 31, 2006**

**Accounting Policies:**

These Financial Statements are the responsibility of the Saskatoon Writers' Coop Inc. and reflect the operation of that organization for the period January 1, 2006 to December 31, 2006. They have been prepared in accordance with generally accepted Canadian accounting principles.